

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED MAY 31, 2023**

<-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 440,816	\$ 341,503	\$ 99,313	\$ 323,985	\$ 116,831
1,280,453	1,503,110	(222,657)	1,540,942	(260,489)
1,752,311	1,268,212	484,099	1,375,990	376,321
255,527	210,222	45,305	250,729	4,798
\$ 3,729,107	\$ 3,323,047	\$ 406,060	\$ 3,491,646	\$ 237,461
\$ 1,165,510	\$ 1,124,821	\$ 40,689	\$ 1,243,447	\$ (77,937)
96,937	61,660	35,277	56,819	40,118
1,291	15,626	(14,335)	12,679	(11,388)
(6,547)	21,626	(28,173)	17,847	(24,394)
\$ 1,257,191	\$ 1,223,733	\$ 33,458	\$ 1,330,792	\$ (73,601)
\$ 2,471,916	\$ 2,099,314	\$ 372,602	\$ 2,160,854	\$ 311,062
\$ 48,692	\$ 29,726	\$ 18,966	\$ 9,404	\$ 39,288
15,276	23,297	(8,021)	8,337	6,939
\$ 2,535,884	\$ 2,152,337	\$ 383,547	\$ 2,178,595	\$ 357,289
\$ 1,228,165	\$ 1,270,387	\$ (42,222)	\$ 1,133,751	\$ 94,414
360,203	358,408	1,795	337,593	22,610
225,145	210,164	14,981	201,422	23,723
186,112	200,692	(14,580)	148,580	37,532
47,673	47,457	216	34,652	13,021
278,573	273,317	5,256	278,853	(280)
7,979	8,031	(52)	5,130	2,849
9,189	11,227	(2,038)	3,504	5,685
30,597	19,963	10,634	18,318	12,279
1,530	3,397	(1,867)	3,039	(1,509)
54,815	54,099	716	45,512	9,303
23,656	52,379	(28,723)	165,569	(141,913)
\$ 2,453,637	\$ 2,509,521	\$ (55,884)	\$ 2,375,923	\$ 77,714
\$ 82,247	\$ (357,184)	\$ 439,431	\$ (197,328)	\$ 279,575
25,000	25,480	(480)	25,000	0
\$ 39,868	\$ 61,710	\$ (21,842)	\$ 44,246	\$ (4,378)
\$ 17,379	\$ (444,374)	\$ 461,753	\$ (266,574)	\$ 283,953
\$ 70,433	\$ 71,784	\$ (1,351)	\$ 69,152	\$ 1,281
-	-	-	-	-
(13,000)	(11,041)	(1,959)	(36,964)	23,964
38,622	6,815	31,807	5,572	33,050
\$ 96,055	\$ 67,558	\$ 28,497	\$ 37,760	\$ 58,295
\$ 113,434	\$ (376,816)	\$ 490,250	\$ (228,814)	\$ 342,248
0.70%	-21.17%	21.87%	-12.34%	13.04%
4.59%	-17.95%	22.54%	-10.59%	15.18%

	<-----YEAR - TO - DATE----->				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	\$ 1,766,162	\$ 2,848,178	\$ (1,082,016)	\$ 2,350,884	\$ (584,722)
OUTPATIENT REVENUE	7,004,048	7,173,330	(169,282)	6,869,652	134,396
ER REVENUE	7,460,378	5,914,013	1,546,365	6,660,654	799,724
CLINIC REVENUE	1,148,093	1,182,148	(34,055)	1,211,259	(63,166)
TOTAL PATIENT REVENUE	\$ 17,378,681	\$ 17,117,669	\$ 261,012	\$ 17,092,449	\$ 286,232
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 5,338,027	\$ 5,478,966	\$ (140,939)	\$ 5,582,493	\$ (244,466)
CHARITY CARE	371,012	300,347	70,665	322,415	48,597
PRIVATE PAY DISCOUNT	39,265	76,113	(36,848)	85,696	(46,431)
ADMINISTRATIVE ADJUSTMENTS	85,693	105,337	(19,644)	132,637	(46,944)
TOTAL REVENUE DEDUCTIONS	\$ 5,833,997	\$ 5,960,763	\$ (126,766)	\$ 6,123,241	\$ (289,244)
NET PATIENT REVENUE	\$ 11,544,684	\$ 11,156,906	\$ 387,778	\$ 10,969,208	\$ 575,476
340b Revenue Retail (Net of fees)	\$ 315,659	\$ 144,794	\$ 170,865	\$ 116,524	\$ 199,135
OTHER REVENUE	72,152	113,477	(41,325)	57,480	14,672
TOTAL OPERATING REVENUE	\$ 11,932,495	\$ 11,415,177	\$ 517,318	\$ 11,143,212	\$ 789,283
OPERATING EXPENSES					
SALARIES AND WAGES	\$ 6,165,429	\$ 6,188,013	\$ (22,584)	\$ 5,721,429	\$ 444,000
EMPLOYEE BENEFITS	1,804,935	1,745,793	59,142	1,698,482	106,453
PROFESSIONAL FEES	1,105,177	1,023,704	81,473	979,089	126,088
SUPPLIES	899,069	977,562	(78,493)	850,373	48,696
UTILITIES	250,751	231,161	19,590	234,261	16,490
PURCHASED SERVICES	1,499,693	1,331,320	168,373	964,107	535,586
RENTALS AND LEASES	35,972	39,121	(3,149)	65,675	(29,703)
INSURANCE	44,328	54,686	(10,358)	39,395	4,933
LICENSES AND TAXES	107,581	97,240	10,341	92,653	14,928
INTEREST EXPENSE	4,746	16,548	(11,802)	16,148	(11,402)
OTHER EXPENSES	247,206	263,514	(16,308)	168,409	78,797
BAD DEBT EXPENSE	121,565	255,136	(133,571)	279,801	(158,236)
TOTAL CASH OPERATING EXPENSES	\$ 12,286,452	\$ 12,223,798	\$ 62,654	\$ 11,109,822	\$ 1,176,630
NET CASH FROM OPERATIONS	\$ (353,957)	\$ (808,621)	\$ 454,664	\$ 33,390	\$ (387,347)
NON CASH EXPENSE: OPEBB	125,000	124,109	891	125,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 208,593	\$ 300,589	\$ (91,996)	\$ 221,690	\$ (13,097)
NET OPERATING INCOME / (LOSS)	\$ (687,550)	\$ (1,233,319)	\$ 545,769	\$ (313,300)	\$ (374,250)
NON-OPERATING REVENUE					
TAX REVENUE	\$ 352,165	\$ 349,658	\$ 2,507	\$ 349,529	\$ 2,636
COVID-19 Funds Recognized	-	-	-	-	-
Contributions To	(60,000)	(53,780)	(6,220)	(222,653)	162,653
INTEREST INCOME	168,685	33,196	135,489	12,196	156,489
TOTAL NON-OPERATING REVENUE	\$ 460,850	\$ 329,074	\$ 131,776	\$ 139,072	\$ 321,778
NET INCOME / (LOSS)	\$ (226,700)	\$ (904,245)	\$ 677,545	\$ (174,228)	\$ (52,472)
Margin - Net Operating Income / -Loss	-5.96%	-11.05%	5.10%	-2.86%	-3.10%
Margin - Net Income / -Loss	-1.96%	-8.10%	6.14%	-1.59%	-0.38%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
May 31, 2023**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 9,692,753	\$ 10,709,572	\$ (1,016,820)
ACCOUNTS RECEIVABLE, NET	4,661,382	4,062,774	598,608
MISCELLANEOUS RECEIVABLES	350,380	514,835	(164,456)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	225,933	234,751	(8,818)
PREPAID EXPENSES	180,100	201,489	(21,389)
TOTAL CURRENT ASSETS	\$ 15,110,547	\$ 15,723,422	\$ (612,875)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 25,685	\$ 25,491	\$ 194
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 25,685	\$ 25,491	\$ 194
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,099,700	\$ 1,099,700	\$ -
BUILDINGS	7,566,219	7,566,219	-
FIXED & MOVEABLE EQUIPMENT	10,963,059	7,364,289	3,598,770
CONSTRUCTION-IN-PROGRESS	872,895	818,232	54,663
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 20,501,873	\$ 16,848,439	\$ 3,653,433
LESS: ACCUMULATED DEPRECIATION	12,435,021	12,400,201	34,820
NET PROPERTY, PLANT & EQUIPMENT	\$ 8,066,852	\$ 4,448,239	\$ 3,618,613
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 24,631,752	\$ 21,625,819	\$ 3,005,932

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
May 31, 2023**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 809,609	\$ 1,002,383	\$ (192,774)
ACCRUED PAYROLL & OTHER LIABILITIES	1,431,642	1,805,921	(374,279)
INTEREST PAYABLE	4,746	3,217	1,529
DUE THIRD PARTIES	534,349	534,602	(254)
OTHER CURRENT LIABILITIES	1,075,897	1,231,330	(155,433)
CURRENT PORTION OF L-T-D	629,973	85,000	544,973
TOTAL CURRENT LIABILITIES	\$ 4,486,215	\$ 4,662,453	\$ (176,238)
LONG TERM DEBT:			
ACCRUED PTO	\$ 380,501	\$ 390,125	\$ (9,624)
BONDS PAYABLE	850,000	765,000	85,000
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,891,289	3,866,289	25,000
LONG TERM DEBT	3,513,450	-	3,513,450
TOTAL LONG TERM DEBT	\$ 10,880,579	\$ 7,266,753	\$ 3,613,827
LESS CURRENT PORTION	(629,973)	-	(629,973)
NET LONG TERM DEBT	\$ 10,250,606	\$ 7,266,753	\$ 2,983,854
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (226,700)	\$ (339,715)	\$ 113,015
UNRESTRICTED FUND BALANCE	10,121,630	10,036,329	85,302
TOTAL FUND BALANCE	\$ 9,894,930	\$ 9,696,614	\$ 198,317
TOTAL LIABILITIES & FUND BALANCE	\$ 24,631,752	\$ 21,625,819	\$ 3,005,932

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING MAY 31, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
14	18	19	77.8%	73.7%	DISCHARGES	77	112	121	68.8%	63.6%
36	50	46	72.0%	78.3%	ACUTE CARE PATIENT DAYS	246	449	415	54.8%	59.3%
2.57	2.78	2.42	92.6%	106.2%	LENGTH OF STAY	3.19	4.01	3.43	79.7%	93.1%
1.16	1.61	1.48			INPATIENT AVERAGE DAILY CENSUS	7.94	14.48	13.39		
1,160	532	601	218.0%	193.0%	OBSERVATION HOURS	3,848	2,354	2,661	163.5%	144.6%
6	9	10	66.7%	60.0%	SURGERY, RECOVERY & ANESTHESIA CASES	45	31	32	145.2%	140.6%
35	24	21	145.8%	166.7%	ENDO PROCEDURES	113	129	110	87.6%	102.7%
364	388	337	93.8%	108.0%	RADIOLOGY EXAMS	1,938	1,852	1,712	104.6%	113.2%
220	219	163	100.5%	135.0%	CT SCANS	1,086	888	873	122.3%	124.4%
-	42	55	0.0%	0.0%	MRI	134	208	235	64.4%	57.0%
102	73	124	139.7%	82.3%	ULTRASOUND EXAMS	528	368	615	143.5%	85.9%
41	45	42	91.1%	97.6%	MAMMOGRAPHY EXAMS	211	222	216	95.0%	97.7%
6	8	6	75.0%	100.0%	NUC MED	33	33	32	100.0%	103.1%
5,996	6,542	6,491	91.7%	92.4%	LAB TESTS	31,607	32,983	31,903	95.8%	99.1%
-	185	204	0.0%	0.0%	EKG TESTS	637	900	915	70.8%	69.6%
-	40	63	0.0%	0.0%	RESPIRATORY THERAPY TREATMENTS	172	218	353	78.9%	48.7%
410	294	326	139.5%	125.8%	ER VISITS	1,638	1,371	1,519	119.5%	107.8%
55	44	57	125.0%	96.5%	SURGERY CLINIC VISITS	203	209	277	97.1%	73.3%
1,215	1,200	1,251	101.3%	97.1%	WILLAPA MEDICAL CLINIC VISITS	5,796	6,748	5,938	85.9%	97.6%